

Income and Expenditure Summary 2024/25 -- June 2025

DRAFT FINANCIAL YEAR END STATUS

Overview

2024/25 financials show a £985 surplus at end May / beginning June 2025.

There remain a number of payments outstanding (see below box) but these will be paid in financial year 2025/26.

QO Cash Balance remains healthy at £12,186.

Year End - 2024/25

	<u>June</u> <u>2025</u>	<u>March</u> <u>2025</u>	<u>Period Over</u> <u>Period</u>
Membership and Grants	£ 3,844	£ 3,831	£ 13
Events (incl. JOG, Mapping, etc.)	1,417	1,504	(87)
Development	(2,562)	(2,303)	(259)
Clothing	0	0	0
Equipment	(1,425)	(1,345)	(80)
Other	(289)	(284)	(5)
Full Year	£ 985	£ 1,403	£ (418)

Explanation of Year to Date

Events -- little change since March - SPUNCH & JOG income offset by earlier prior access charges.

Equipment - primarily monthly equipment storage charge.

Development - First Aid course for six QO members.

Outlook

If all outstanding liabilities were settled, this financial year would show a deficit of about £(500)

However, they will not be paid until later in 2025 calendar year.

Outstanding liabilities:

Forestry England access fee for Compass Sport Cup	£ (600)
Bridgwater Urban - use of Robert Blake facilities	(150)
Ramscombe POC Interpretation Board (estimate)	(700)
Equipment Repair/Replacement	tbe
	£ (1,450)
Financial Year 2024/25 including outstanding liabilities	£ (465)