

Quantock Orienteers

Income and Expenditure Summary 2024/25 -- March 2025

Overview

2024/25 financials show a £1,403 surplus at the end of March 2025.

However, there remain a number of payments to be made before 2024/25 year end (see below) that are expected to return the end year position to breakeven or a small deficit.

QO Cash Balance remains healthy at £12,600.

March 2025

	<u>March</u> <u>2025</u>	<u>January</u> <u>2025</u>	<u>Period Over</u> <u>Period</u>
Membership and Grants	£ 3,831	£ 3,470	£ 361
Events (incl. JOG, Mapping, etc.)	1,504	(1,275)	2,779
Development	(2,303)	(1,854)	(449)
Clothing	0	0	0
Equipment	(1,345)	(1,330)	(15)
Other	(284)	(263)	(21)
Full Year	£ 1,403	£ (1,252)	£ 2,655

Explanation of Year to Date

Events -- since January the Quantock North QOFL and, in particular, the Bridgwater Urban have recovered the financial position to a surplus.

Unfortunately the turn out for the Compass Sport event was less than budgeted and when all costs have been accounted we expect to make a loss of about £100.

Development - represents helper discount at CSC and QOFL's (100% and 50%) and relay team discounts for JK and BOC (50%).

Outlook

As expected the remaining events in 2024/25 have generated a year to date surplus.

The remaining membership fees and outstanding payments due (shown below) will return us to the expected breakeven, or small deficit, for the 2024/25 financial year (end May).

BOF - remaining membership fee payments	£ 250
Forestry England access fee for Compass Sport Cup	(600)
Officials expenses - Compass Sport Cup	(150)
Bridgwater Urban - use of Robert Blake facilities	(150)
JOG - use of Kings College facilities	(160)
Ramscombe POC Interpretation Board (estimate)	(700)
	£ (1,510)
Financial Year 2024/25 Forecast	£ (110)