

Quantock Orienteers

Income and Expenditure Summary Fiscal 2023/24 -- January 2024 Status

Overview

2023-24 Year to Date Financials -- Income versus Expenditure is a £(42) deficit, an improvement of £1,509 compared with the prior, November 2023 status.

QO Cash Balance remains healthy at £11,123.

Summary to January 24, 2024

	<u>YTD</u> <u>2023-24</u>	<u>November</u> <u>Status</u>	<u>Period Over</u> <u>Period</u>
Membership	£ 222	£ 44	£ 178
Events (incl. JOG, Mapping, etc.)	1,185	(270)	1,455
Development	(610)	(356)	(254)
Clothing	(246)	(271)	25
Equipment	(205)	(196)	(9)
Other	(388)	(502)	114
Full Year	£ (42)	£ (1,551)	£ 1,509

Explanation of Change

Membership -- membership payments are starting to be received from BOF -- £178.

Most 2023-24 membership payments should be received from BOF by the end of February 2024.

Events -- a significant change in the event situation since the prior status.

The positive change is due to a Credit Deposit payment from Racesignup (£943) where QO members make one payment to cover future entry fees -- this saves QO credit card fees charged by Racesignup.

BOF and SWOA levy payments have been made to date and from January 1st JOG's are registered as events and levies are paid.

Event income has further been boosted by payment from the Oak Partnership schools for the maze activities organised by Phil Sewell (£150).

Development -- expense of £(358), coaches expenses to date for the present training/coaching series partially offset by fees received (shown under training revenue).

Clothing -- £25, ongoing sales from existing stock.

Equipment - £(9), negligible spending in this period.

Other -- £114, primarily a donation from Friends of Long Run Meadow.