

Quantock Orienteers

Income and Expenditure Summary Fiscal 2023/24 -- April 2024 Status

Overview

2023-24 Year to Date Financials -- Income versus Expenditure is a £(361) deficit, a deterioration of £(319), compared with the prior January 2024 status.

QO Cash Balance remains healthy at £10,804.

Summary to April 9, 2024

	<u>YTD</u> <u>2023-24</u>	<u>January</u> <u>Status</u>	<u>Period Over</u> <u>Period</u>
Membership	£ 554	£ 222	£ 332
Events (incl. JOG, Mapping, etc.)	605	1,185	(580)
Development	(815)	(610)	(205)
Clothing	(246)	(246)	0
Equipment	(369)	(205)	(164)
Other	(90)	(388)	298
Full Year	£ (361)	£ (42)	£ (319)

Explanation of Change

Membership -- most 2023/24 membership payments have been received from BOF and in total are similar to last year.

Events -- a rather large negative compared with January -- there are two main reasons for this change. Firstly Forestry England have caught up with invoicing for their access fees -- £(680) in this period and, secondly, all BOF/SWOA levy payments are up to date £(798) including levies for JOG 'events' (£(613)). When BOF share with the clubs the access fee detail in the Forestry England agreement, that will apply from autumn 2024, we will need to decide on entry fees for QOFL's and JOG's for 2024/25.

Development & Other -- these should be considered together for this period.

Development income represents the final balance from RaceSignUp for the coaching/training and development expense represents QO payment of CSC and, JK and BOC relay entry fees.

Other Income represents competitor payments for CSC and, JK and BOC relay entries resulting in a net QO contribution of 50% to competitor entry fees.

Clothing -- no change.

Equipment - £(163), on new signs and banner bags.