

Quantock Orienteers

Income and Expenditure Summary Fiscal 2023/24 -- November Status

Overview

2023-24 Year to Date Financials -- Income versus Expenditure is a £(1,551) deficit, a deterioration of £(694) compared with the prior, September 28th status.

QO net Cash Balance remains healthy at £9,614.

Summary to November 28, 2023

	<u>YTD</u> <u>2023-24</u>	<u>September</u> <u>Status</u>	<u>Period Over</u> <u>Period</u>
Membership	£ 44	£ 28	£ 16
Events (incl. JOG, Mapping, etc.)	(270)	(220)	(50)
Development	(356)	0	(356)
Clothing	(271)	(298)	27
Equipment	(196)	(10)	(186)
Other	(502)	(357)	(145)
Full Year	£ (1,551)	£ (857)	£ (694)

Explanation of Change

Membership -- a few membership payments have been received from BOF -- £44.
Most 2023-24 membership payments will be received from BOF in January/February 2024.

Events -- no change in the overall event situation, year to date showing a £(270) deficit.
The three 2023-24 QOFL events to date have generated an initial surplus of about £1,000 but this was offset by the purchase of 3-year OCAD Team mapping software licences.
BOF and SWOA levy payments have been made to date, including Great Bear QOFL.
(JOG's and Coaching/Training are registered as activities and no levy payments made.)
The final event surplus, excluding OCAD licences, will be about £600 after payment of Forestry England land access fees. At present, FE invoicing is up to six months after an event/activity.

Development -- expense of £(356), coaches expenses to date for the present training/coaching series and village hall hire.

Clothing -- £27, ongoing sales from existing stock.

Equipment - £(186), primarily purchase of replacement SI control box (£105) and SI spares.

Other -- £145, BOF affiliation fee £80 and miscellaneous expenses.