

## QO AGM -- Income and Expenditure Summary Fiscal 2018 - 19

AGM August 31, 2019

### Overview

**2018- 19 Net Income versus Expenditure is £720 positive, an improvement of £2,514 versus 2017-18.**

**At end May 2019 QO cash balances remained healthy at £10,515.**

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**Membership increased and total membership fee income increased by 20%.**

**Event income was boosted by the re-scheduled Compassport Cup and the South-West Sprints.**

**Expenditure was lower -- primarily equipment and coaching/development.**

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**Success in securing a grant from the Hinkley Point C Small Grants Fund (£3,460) to support a number of initiatives in the Southern Quantocks over the next 12 months.**

**2019-20 financial outlook ranges between Breakeven and £500 deficit -- lower income from fewer events and contribution to the HPC 'match funding' requirement partially offset by SWOA distribution of surplus from the British Sprint and Middle Championships plus reduced coaching expense.**

**Any deficit would be met from existing club funds.**

### Income

**Membership** -- steady flow of new members -- an increase in fees of £141 versus prior year

**Events** -- Including map printing costs the CSC (£824) and the SW Sprints (£240) added to income from Galoppen, QOFL's and JOG's to give a net total of £1839, an improvement of £1096 versus prior year.  
(see separate report on 2018-19 event finances)

**Other** -- Club funds were increased by £300 as a result of QO members supporting SASP and Wellspring activity days.

### Expenditure

**Equipment** -- compared to prior year equipment expenditure at £745 was significantly lower (£1,305) and primarily related to SI kit -- new battery inverters and splits printer, additional control stakes plus additional SIAC dibbers using remaining Sport England grant funds.

**Coaching** -- 2017 coaching and development activities, initially funded by the Sport England Grant, continued through into the summer term 2018 supported by club funds (£695). The majority of other development expenses (£405) were entry subsidies to QO relay teams competing in Regional and National events.

### Future Outlook

**Events** -- 2019-20 event income will be lower with only Galoppen, QOFL's and JOG's presently planned in this period.

**Regional** -- Income has been boosted (£580) by the SWOA distribution of the surplus from the British Sprint and Middle championships to the helping clubs -- primarily QO was responsible for car parking at the Middle Championships at Stock Hill.

**Grant** -- The HPC Grant includes full funding for a new Permanent Orienteering Course in Ramscombe and CATI event(s) (£1,905) and 50% of the cost of mapping activity in the Southern Quantocks and Bridgwater (Urban) (£1,555) to support additional events in these areas.

**2019/20 Forecast** -- Taking these factors into consideration plus reduced coaching the best outlook on the year is breakeven with a deficit of up to £500 more likely. The benefits from the mapping activity will accrue from events in 2020/21.